

CITY OF BRIDGEWATER RESOLUTION # 23-0206B

A RESOLUTION OF THE CITY OF BRIDGEWATER TO AMEND SECTION 8.0208A SEWER USER FEE SCHEDULE AND PROCESS (FLAT RATE STRUCTURE).

WHEREAS SDCL 9-48-26 provides for the sewer rates to apply to all users, including but not limited to residential including apartments, public, and commercial users: and

WHEREAS the City of Bridgewater sewer charges shall fall due on the first day of each month and payable before 15 days after: and

WHEREAS the City of Bridgewater did pass Resolution 11-1005B - A Resolution of the City of Bridgewater to amend Section 8.0208A Sewer User Fee Schedule and Process (flat rate structure) to establish the minimum monthly sewer rate of \$22.75 plus \$.015 times the cubic feet of water used based on the average monthly usage during the six winter months: and

WHEREAS the City of Bridgewater did pass Resolution #19-1210D – A Resolution Segregating the Surcharge for Improvements to the City of Bridgewater Wastewater System, for Payment of a Revenue Borrower Bond and Yearly Review of Rate: and

WHEREAS the City of Bridgewater did pass Resolution #20-0309A - A Resolution of the City of Bridgewater to amend Section 8.0208A Sewer User Fee Schedule and Process (flat rate structure) to establish a storm sewer debt service surcharge of \$24.45 payable by each customer of its system who receives or benefits from the services of the project financed by the CW-04 loan with the Borrower Bond Series 2020: and

WHEREAS the City of Bridgewater did pass Resolution #23-0109C - a Resolution of the City of Bridgewater to amend Section 8.0208A Sewer User Fee Schedule and Process (flat rate structure) to establish an additional storm sewer debt service surcharge of \$10.00 payable by each customer of its system who receives or benefits from the services of the project financed by the CW-05 loan with the Borrower Bond: and

THEREFORE BE IT RESOLVED the City of Bridgewater amends the additional storm sewer debt service surcharge of \$10.00 to \$10.30 payable by each customer of its system who receives or benefits from the services of the project financed by the CW-05 loan financed with the Borrower Bond. The collection of the CW-05 surcharge of \$10.30 shall start on February 1, 2023 payable in March 2023. The surcharge shall remain in effect until such time as the CW-05 Borrower Bond is paid in full, it shall be collected at the same time as other charges of the system, and establish a surcharge account (Storm Sewer Debt Service Account – Phase 2) to segregate the income from other system income for bookkeeping purposes to be pledged to the South Dakota Conservancy District. The surcharge shall be reviewed from year to year and modified in order to provide the required 110 percent debt coverage.

PASSED AND APPROVED this 6th day of February, 2023, by the City Council of the City of Bridgewater, South Dakota by the following vote:

Ayes: 6

Nays: 0

Absent: 0

City of Bridgewater

By: Travis Holthaus
Its Council President

ATTEST:

Joan M Julson
Municipal Finance Officer

(SEAL)